

**SONICWALL INTERNATIONAL DESIGNATED ACTIVITY COMPANY**

**(the "Company" and/or the "Issuer")**

**Changes to the First Lien Notes**

**19 September 2023**

**Changes to the First Lien Notes**

On 7 February 2023, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing: (i) \$364,967,423.00 Notes due 2025 (the "**First Lien Notes**") and, (ii) \$19,047,619.00 Notes due 2026 (the "**Second Lien Notes**") and together with the First Lien Notes, the "**Notes**"), to be issued by the Company.

The First Lien Notes were amended pursuant to the amended and restated loan note instrument dated 6 September 2023 (the "**Loan Note Instrument**").

The Issuer wishes to announce, amongst other things: (i) a decrease of the aggregated principal amount of the First Loan Notes from \$364,967,423.00 to US\$364,967,420.00, and (ii) an extension of the maturity date in respect of the First Lien Notes from 18 May 2025 to the earlier of (a) 18 May 2028 and (b) to the extent any Second Lien Notes remain outstanding, the date that is 91 days prior to the Final Repayment Date (as defined in the Loan Note Instrument) of the Second Lien Notes (together, the "**Amendments**").

The Issuer and the sole noteholder have approved the Amendments in accordance with the terms of the Loan Note Instrument.

As of 19 September 2023, the Issuer has an aggregate principal amount of: US\$ US\$364,967,420.00 of First Lien Notes and US\$ 19,047,619.00 Second Lien Notes, currently in issue and listed on the Exchange.

All enquiries in relation to this announcement should be addressed to:

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